

Message Text

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43

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-06 COME-00 TRSE-00 OPIC-06

AID-05 RSC-01 /033 R

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DRAFTED BY: XMB:DWRENGERS

APPROVED BY: EB/OCA/REP:JBRABENS

XMB:CEHOUSTON

XMB:WWGLICK

EB/IFD/ODF:EMLINTON

----- 023157

R 071503Z NOV 74

FM SECSTATE WASHDC

TO AMEMBASSY SAN JOSE

UNCLAS STATE 245351

E.O. 11652: N/A

TAGS: EFIN, CS

SUBJ: EXIMBANK FINANCING FOR OLYMPIC FIBERS S.A.

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A DOLS
2,253,300 CREDIT TO OLYMPIC FIBERS S.A. TO FINANCE THIRTY PERCENT
OF THE COST OF A POLYESTER FIBER PLANT TO BE ERECTED NEAR SAN JOSE.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF TEN
PERCENT OF THE COST OR DOLS 751,100. THE BALANCE OF 60 PERCENT
OR DOLS 4,506,600 WILL BE EXTENDED BY EQUIBANK N.A. AND WILL
NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY
OVER A PERIOD OF EIGHT YEARS, BEGINNING FEBRUARY 10, 1977.

3. REQUEST EMBASSY ADVISE MR. JOSE M. MASSUH, VICE PRESIDENT OF
OLYMPIC FIBERS OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO
OLYMPIC FIBERS. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING
ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS
EMBASSY OR BORROWER STATE OBJECTIONS. EMBASSY WILL BE PROVIDED
FINAL TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

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4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION

BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. INGERSOLL

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NNN

Message Attributes

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Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
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Control Number: n/a
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Draft Date: 07 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: XMB:DWRENGERS
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Handling Restrictions: n/a
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Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
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Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
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30 JUN 2005

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